

At the special meeting of the Village Board of Trustees
held June 15, 2009

Mayor Kastberg called the meeting to order at 3:05 p.m.

PRESENT: Trustee Neals, Rizzo and Mayor Kastberg

EXCUSED: Trustee Gifford and Trustee Kohout

ECONOMIC AND COMMUNITY DEVELOPMENT LOAN

Whereas, the Village has established a revolving loan program with Small Cities funds previously granted, and

Whereas, an application has been received from Thomas and Maria Gallant, principals of Gallant Management Services, DBA Turf Tavern and REMO, Inc. on Mohawk Avenue, and

Whereas, the application has been duly reviewed by the Board of Trustees and Shelter Planning, now therefore,

Be it Resolved that the Board of Trustees approves the Economic and Community Development Revolving Loan to Thomas and Maria Gallant in the amount of \$50,000.00 with repayment at 3% interest and that the Mayor is authorized to sign the loan agreement and all related documents necessary to complete the loan transaction subject to the approval of the Village Attorney.

Ayes: Trustee Neals, Rizzo and Mayor Kastberg

Noes: None

Abstentions: None

ADJOURNMENT

MOVED by Trustee Rizzo, seconded by Trustee Neals to adjourn the meeting at 3:35p.m.

Ayes: Trustee Neals, Rizzo and Mayor Kastberg

Noes: None

Abstentions: None

Respectfully submitted,

Maria A. Schmitz

Clerk to the Village Board of Trustees